

		AMERIABANK CJSC		11RBD PL 72-03-96	
Retail Lending Terms and Conditions (Overdrafts via Cards)*				Edition 58	
				Effective date: February 24, 2023	
Approved by Management Board Resolution # 08/1/01/14 as of February 4, 2014 Current edition approved by resolution # 03/13/23 as of February 9, 2023, and # 01/18/23 as of February 21, 2023, effective from the date specified above.					
Card type ¹		Arca Classic, Card Standard/VISA Classic ⁴		Master Master Card Gold/VISA Gold, Ayo Visa Gold, Master Card Platinum/VISA Platinum, Visa Signature	
Purpose	Purpose	Payments, cash withdrawal			
Client's personal details	Eligible age of client/co-borrower/guarantor	18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65. If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.			
	Residency	Citizens and non-citizens of Armenia who are resident in Armenia			
	Maximum amount of total unsecured liabilities (including liabilities to other banks and credit organizations)	Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center: 8x income or AMD 10 million, whichever is less. Where documented income is received through other channels than Ameriabank or where income is not registered in Nork Informational and Analytical Center: 8x income or AMD 6 million, whichever is less. Where there has been balance on accounts with Ameriabank within 6 months: 8x balance or AMD 6 million, whichever is less.			
Loan terms ²	Currency	Armenian drams, US dollars, Euros			
	Minimum and maximum credit limits	AMD: 300,000-100,000,000			
		USD: 1,000-100,000			
		EUR: 1,000-100,000			
	Credit limit	<ul style="list-style-type: none">Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center: 4x income or AMD 10 million, whichever is less.Where documented income is received through other channels than Ameriabank: 3x income or AMD 3 million, whichever is less; no guarantee requiredIf based on the average daily balance on accounts with the Bank within 6 months: 3x of the lesser of the two (i) average 6-month daily balance and (ii) average daily balance of the last month, but up to AMD 3 million (average account balance should be at least AMD 100,000, applicable to those clients who have had accounts with Ameriabank for at least 3 months; where there are deposits, the deposit amount is counted only once) Clients who have got a home loan from Ameriabank, may get approved for a credit limit without creditworthiness assessment and calculation of the x-fold of the documented income, in the amount not exceeding ³ : AMD 500 thousand if the home loan is up to 10 AMD million AMD 1 million if the home loan is AMD 10-25 million AMD 1.5 million if the home loan is 25-35 million AMD 2 million if the home loan amount is above 35 million			
	Increase of credit limit of card	AMD 5,000			
	Term (months)	Indefinite term (until requested back): until loan cancellation by the Bank, which may occur in accordance with the agreement, based on the results of the monitoring by the Bank			
	Interest rate	AMD: 21%	AMD: 20%		
		USD: 18%	USD: 17%		
		EUR: from 16.5%	EUR: from 15.5%		
		If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%.			
		If the creditworthiness ratios deviate from the ratios approved by the internal regulations of the Bank, the applicable interest rate is increased by 0.25%.			
	Annual percentage rate (APR) ³	In case of other deviations, the interest rate may be increased by 0.25%.			
		AMD: 23.13 %	AMD: 21.92 %		
		USD: 19.55 %	USD: 18.38 %		
		EUR: from 17.79 %	EUR: from 16.64 %		
Forms of repayment	Minimum payment required	3% of utilized amount as shown in the account statement, or AMD 5,000/USD 10/EUR 10, whichever is greater, plus accrued interest (not applicable to loans secured by cash/bonds and credit cards issued to Premium and Partner clients)			
Required documents	Required documents	Required documents filed together with the loan application <ul style="list-style-type: none">Loan applicationID (original)			
		Documents required after initial approval <ul style="list-style-type: none">Proof of employment and/or other incomeOther documents as the bank's specialist may request			
Other amounts payable	Early repayment fee	N/a			
	Late payment fines and penalties	The interest rate specified in the loan agreement will continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day of delay			
Other terms	Security	The Bank may request guarantee of individuals and/or companies as security.			

*These terms have been previously known as Retail Lending Terms and Conditions under code 11RBD PL 72-03-01. Some of the Bank documents may contain references to these terms and conditions under the former name and code.

¹ Card service and cash withdrawal fees are subject to Ameriabank CJSC Card Rates and Fees (11RBD PL 72-56, approved by Management Board Resolution # 02/20/15 dated July 29, 2015). Available at <https://ameriabank.am/useful-links>

²In case of applications for scoring-based loans or loans to workers of specific industries, other terms can be applied, in particular, minimum lending limit in the amount of AMD 100,000 can be set, 13%-21% interest rates can be applied for AMD-denominated loans, 13%-21% for loans in USD and 12.5%-21% for loans in EUR. The APR may be 13.79-23.15% in case of loans in AMD, 13.79%-23.15 % in case of loans in USD and 13.23%-23.15% in case of loans in EUR.

³The annual percentage rate (APR) may differ from the above specified values if there is any or a few of the following factors:

- When the borrower selects differentiated or mixed form of loan repayment
- If there are deviations from the creditworthiness criteria approved under the internal regulations of the Bank
- If there are other deviations

⁴USD and EUR-denominated limits with pre-defined schedule of payment are opened on MasterCard Standard/Visa Classic cards, which can have other terms than defined above, including a higher credit limit, lump-sum fee for provision of credit limit, zero fee for cash withdrawal, early repayment fines, interest rate starting from 12% for USD and from 10.5% for EUR, except for loans secured by cash. If the customer pledges a car bought from a partner car dealer of the bank, the following interest rates apply: starting from 14% for USD-denominated loans, and from 12% for EUR-denominated loans.

⁵The line of credit/overdraft is approved by a person having relevant decision-making authorities to approve home loans. This service is available to the clients who don't have a line of credit/overdraft.